

Stockbridge Core Fund Receives GRESB Green Star Recognition

ATLANTA (Nov. 15, 2021) – Stockbridge’s flagship core fund (the “Fund”) earned three Green Stars from the Global Real Estate Sustainability Benchmark (GRESB) in the 2021 assessment, which is based on environmental, sustainability and governance (ESG) performance. This rating demonstrates Stockbridge’s commitment to integrating ESG initiatives across all investment strategies and processes to mitigate risks and provide a positive influence on asset performance.

The firm has participated in the GRESB assessment since 2014. In the latest assessment, the Fund received an overall score of 74, improving by 23 points from the year prior and 42 points from 2019. GRESB provides validated ESG performance data and peer benchmarks for investors and managers to improve business intelligence, industry engagement and decision-making.

“As we continue to broaden our adoption and implementation of sustainable practices across all aspects of our investment strategy and portfolio, we are pleased with the steady improvement of the Fund’s GRESB rating over the past few years,” said Stockbridge Head of Sustainability Arielle Birenberg. “At a time when ESG+R shapes much of the framework for policy and strategy, we are committed to being stewards of sustainability and extending these principles to the operations of our firm as a whole.”

Stockbridge is pursuing additional sustainability certifications, including Energy Star, BREEAM USA and IREM Certified Sustainable Property (CSP) at select office, industrial, multifamily and retail properties. At the property level, all property and asset managers are educated and trained on the firm’s ESG program, resources and improvement opportunities. In select portfolios, reduction target goals are set in an effort to reduce consumption of energy, GHG emissions and water usage. Stockbridge has also implemented various capital improvements to further enhance ESG factors, including installing LED lighting, upgrading HVAC and roof replacements.

In 2019, the firm engaged a third-party ESG expert to perform GRESB analysis and provide strategic action items for improvement. For more information on Stockbridge’s sustainability approach, visit [here](#).

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ABOUT GLOBAL REAL ESTATE SUSTAINABILITY BENCHMARK (GRESB)

GRESB is a mission-driven and industry-led organization providing standardized and validated Environmental, Social and Governance (ESG) data to financial markets. Established in 2009, GRESB has become the leading ESG benchmark for real estate and infrastructure investments across the world, used by 140 institutional and financial investors to inform decision-making. For more information, visit [GRESB.com](https://www.gresb.com)

ABOUT STOCKBRIDGE

Stockbridge is a private equity real estate investment management firm led by veteran industry professionals. The firm’s portfolio comprises assets across the investment risk spectrum, including core, value-added and opportunistic strategies. Stockbridge and its affiliates have approximately \$24.9 billion of assets under management (as of September 30, 2021) spanning all major real estate property types and certain specialty property types, throughout the United States. For more information, visit www.stockbridge.com