



**FOR IMMEDIATE RELEASE**

### **Stockbridge Acquires 200-Unit Mixed-Use Apartment Community in Los Angeles**

SAN FRANCISCO (June 2, 2022) – Stockbridge has acquired The Bahay, a 200-unit, Class A mixed-use apartment community in Los Angeles’ Historic Filipinotown (“HiFi”) neighborhood, an extension of the booming Echo Park submarket. Blake Rogers, Hunter Combs, Alexandra Caniglia and Javier Riviera with Walker & Dunlop handled the transaction on behalf of the seller.

Built in 2020, The Bahay features sophisticated, resort-style interior finishes and spacious floorplans, ranging in size from studio, one-bedroom and two-bedroom units. Residents benefit from over 35,000 square feet of shared amenity space and an additional 24,000 square feet of ground-level retail, including a Target, providing an in-house grocery offering. Shared amenities include a state-of-the-art fitness studio, club lounge, pool, coworking space and outdoor lounge area.

“We are extremely pleased with the opportunity to expand our Los Angeles multifamily portfolio with the acquisition of The Bahay,” said Stockbridge Managing Director Mark Carlson. “In addition to its strategic location within a supply constrained market, the superior quality of the asset, surrounding walkability and strong market fundamentals position the property for tremendous growth and long-term success.”

The Bahay is ideally located five minutes from Downtown Los Angeles (DTLA), the area’s most dominant employment hub, and only seven minutes from Hollywood, providing residents immediate access to top-tier employment opportunities. In recent years, the HiFi neighborhood has transformed into a renter-friendly neighborhood with endless amenities, attracting a cohort of young professionals. Boasting a Walk Score of 87, the property is surrounded by world-class attractions, restaurants and retail destinations.

Despite delivery of the project in the height of the Covid pandemic, The Bahay experienced a remarkably successful lease-up and continues to see steady leasing momentum.

###

#### **About Stockbridge**

Stockbridge is a private equity real estate investment management firm led by veteran industry professionals. The firm’s portfolio comprises assets across the investment risk spectrum, including core, value-added and opportunistic strategies. Stockbridge and its affiliates have approximately \$30.8 billion of assets under management (as of March 31, 2022) spanning all major real estate property types and certain specialty property types throughout the United States. For more information, visit [www.stockbridge.com](http://www.stockbridge.com).

#### **About Walker & Dunlop**

Walker & Dunlop (NYSE: WD) is one of the largest providers of capital to the commercial real estate industry, enabling real estate owners and operators to bring their visions of communities — where Americans live, work, shop and play — to life. The power of our people, premier brand, and industry-leading technology make us more insightful and valuable to our clients, providing an unmatched experience every step of the way. With over 1,000 employees across every major U.S. market, Walker & Dunlop has consistently been named one of Fortune’s

Great Places to Work® and is committed to making the commercial real estate industry more inclusive and diverse while creating meaningful social, environmental, and economic change in our communities.

**For Additional Information, Contact:**

Casey Bowen, Stockbridge  
[bowen@stockbridge.com](mailto:bowen@stockbridge.com)  
(470)-443-9417